



LATIN RESOURCES LIMITED  
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## PLACEMENT

Latin Resources Limited (**ASX:LRS**) ("**Latin Resources or the Company**") is pleased to advise it has agreed terms for a placement of 213,000,000 shares at an issue price of \$0.005 to raise \$1,065,000 (Placement). Shares comprising the Placement will be issued to sophisticated and professional investor clients of PAC Partners Pty Ltd and Merchant Corporate Advisory Pty Ltd.

The Placement shares will be issued under the Company's existing 15% placement capacity pursuant to ASX Listing Rule 7.1.

### **Proposed Underwritten Non- Renounceable Rights Issue**

The directors are presently considering a non-renounceable rights issue to raise up to \$3.0m giving shareholders the opportunity to participate in the next stage of exploration progress of the Company.

It is proposed that the rights issue will be jointly underwritten by PAC Partners Pty Ltd and Merchant Corporate Advisory Pty Ltd with terms and conditions for the underwriting currently being negotiated.

### **Purpose of Capital Raising**

The funds raised from the Placement and proposed Rights Issue will be used to fund drilling on the lithium targets identified in Argentina, maintain the Peruvian mineral properties in good standing and for working capital.

### **About Latin Resources**

Latin Resources is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America.

The Company has a portfolio of copper projects in Peru and is actively progressing its lithium strategy in Argentina. Latin Resources continues to review new project opportunities in the Latin American region.

### **For further information please contact:**

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