



LATIN RESOURCES LIMITED  
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## PLACEMENT

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) is pleased to advise that it has settled a placement with a strategic Asian resources fund for USD\$765,000 (AUD\$1,000,000), and has issued 125,000,000 shares at an issue price of A\$0.008 per share (**Placement**). In addition, the Company will issue a one (1) for two (2) free attaching listed option (*exercisable at \$0.01 on or before 12 October 2019*) as part of the Placement, subject to shareholder approval.

The Company received shareholder approval to issue up to 300,000,000 fully paid ordinary shares at a general meeting held 4<sup>th</sup> October 2017. The issue of the Placement shares will be deducted from this amount.

The funds raised from the Placement will be used to further exploration work on the lithium targets identified in Argentina, maintain the Peruvian mineral properties in good standing and for working capital.

Further to the Company Update announcement lodged with ASX on 13<sup>th</sup> November 2017 in relation to preliminary discussions with a number of parties to enter into a potential joint venture and offtake arrangement, the Company wishes to advise that negotiations are continuing with various parties to that end.

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### **About Latin Resources**

*Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America. The Company has secured over 101,450 hectares of exploration concessions in the lithium pegmatite districts of Catamarca and San Luis Provinces, Argentina. The Company also has a portfolio of projects in Peru and is actively progressing its Iron Oxide-Copper-Gold and Copper Porphyry projects in the Ilo region with its joint venture partner First Quantum Minerals Ltd.*

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