



LATIN RESOURCES

30th March 2010

Latin Resources signs Joint Venture agreement with Teck Resources Limited

HIGHLIGHTS

- **Teck Resources Limited (“Teck”) is the largest diversified mining company in Canada**
- **Latin Resources has signed an agreement allowing the use of Teck Airborne Geophysical data flown over 297,400 hectares in the Ilo region of Peru**
- **There are abundant areas covered by the survey that are open for staking**

SUMMARY

Latin Resources is pleased to announce it has entered into a joint venture agreement with Canada’s largest diversified mining company Teck Resources Limited (“Teck”).

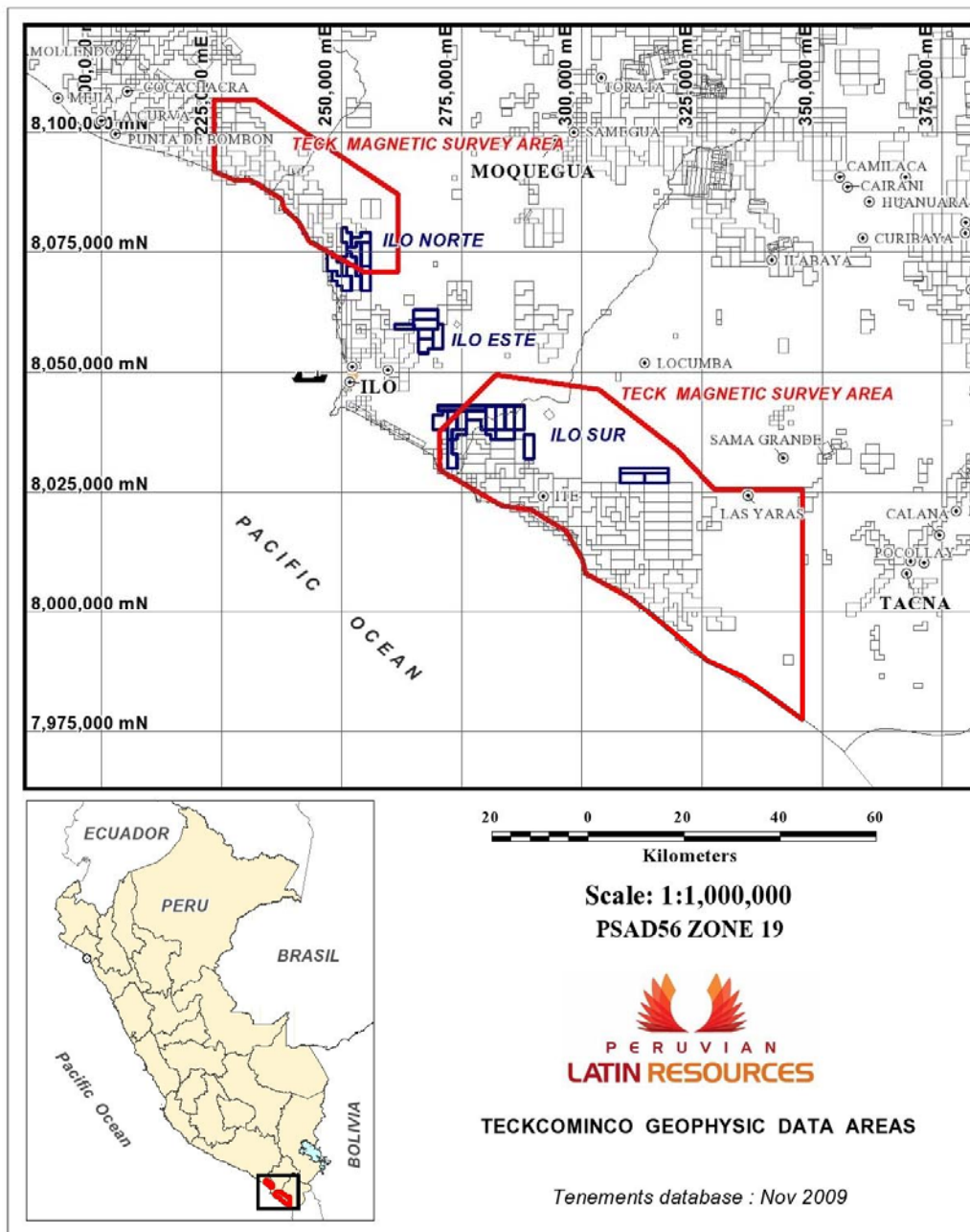
The agreement allows Latin Resources access to 297,400 hectares (8,682 line kilometres) of airborne magnetic data. This airborne data will assist Latin Resources to identify further Iron Ore and other mineral anomalies throughout the Ilo Region.

Latin Resources currently holds 24,000 hectares in Ilo North, East and South.

The company has strong interest in the area due to the many known Iron Ore occurrences with similar geological settings to the 1 billion tonne Marcona Deposit owned by Shougang Corporation from China.

Latin Resources is focused on developing its current concessions in Ilo into an Iron Ore resource and building its portfolio at Ilo into a larger landholding, courtesy of the Teck agreement.

Ilo is situated on the south coast of Peru with excellent infrastructure and port facilities.



About Latin Resources

Latin Resources is a Perth based, Iron Ore and Gold focused exploration and development company with a number of attractive mineral concessions in Peru. The Company was formed as a vehicle to explore and develop mineral concessions that were assembled over an eighteen month period.

Latin Resources has rights to acquire a controlling interest in a cornerstone project, has been granted 100% controlled mineral concessions of 40,000 hectares in highly prospective iron ore districts and is in the advance stages of negotiation on various other Iron Ore and Gold projects.

Latin Resources intends to list on the Australian Stock Exchange (ASX) in 2010.

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