



LATIN RESOURCES

23rd April 2010

Latin Resources appoints Melbourne Capital Limited as Lead Manager to Initial Public Offering (IPO)

Latin Resources Pty Ltd ("Latin") is pleased to announce the appointment of Melbourne Capital Limited as the lead manager for its Initial Public Offering (IPO).

Latin intends on lodging its prospectus in May 2010 and seek listing on the Australian Securities Exchange (ASX) in July 2010. (Subject to regulatory approval)

Latin has presented its company and Peruvian projects to a number of investors and fund managers over the last 14 days and has obtained a strong interest in its IPO.

About Latin Resources

Latin Resources is a private Perth based, Iron Ore and Gold focused exploration and development Company with a number of attractive mineral projects in Peru.

Latin Resources has rights to acquire a controlling interest in a cornerstone project, has been granted 100% controlled mineral concessions of 40,000 hectares in highly prospective iron ore districts and is in the advance stages of negotiation on various other Iron Ore and Gold projects.

Latin Resources intends to list on the Australian Securities Exchange (ASX) in 2010.

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