



29 November 2011

ASX Announcement

Addendum to Annual General Meeting Presentation – Clarification on Guadalupito Project Information

The following information is clarification on the Guadalupito Project information contained in the Annual General Meeting Presentation released to the market on Tuesday, 29 November 2011.

With respect to the bullet point on page 14 and page 21, “*Conceptual exploration target of 2 billion tonnes of mineralized sediments*”

The Company would like to add and clarify the potential grade range of mineralized sediments that are the subject of the exploration target. The range of mineralized content of the sediment is taken from the results reported to the ASX on 10 February 2011, quoted below:

“Geological mapping at Guadalupito confirms that at least 6,000 hectares within the Company’s concessions are highly prospective. Work conducted at Guadalupito to date highlights good potential for economic content of:

Magnetite (3.5 - 15.1%)
Andalusite (5.3 – 16.5%)
Gold (6 - 556 mg/m³)

And potentially economic content of:

Monazite (REE) (trace – 1.7%)
Zircon (trace – 1.1%)
Ilmenite (trace – 2.8%)
Wolframite (trace)”.

The company would like to reiterate that the potential masses are conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

For further information please contact:

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The information above and in the press releases to the market on May 09 and May 10, 2011 is based on information compiled by Mr Andrew Bristow, a full time employee of Latin Resources Limited’s Peruvian subsidiary. Mr Bristow is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Bristow consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.