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LATIN COMMENCES OTCQX TRADING IN THE USA

Highlights

- **Latin establishes quotation on the OTCQX platform in the USA.**
- **Latin ADR's traded on the highest tier of the OTC market: "OTCQX International"**
- **OTCQX Ticker: LNRDY**
- **ADR program established with BNY Mellon.**

Latin Resources Limited ("Latin" or "the Company") (ASX: LRS OTCQX: LNRDY) is pleased to announce that it is now quoted on the OTCQX platform of the US OTC Marketplace under the ticker LNRDY, and has established an American Depositary Receipt ("ADR") Program, with The Bank of New York Mellon (BNYM) appointed as the Depositary Bank to establish the ADR facility and act as its authorized US representative and Depositary Bank.

The quotation on OTCQX (Ticker: LNRDY) and the establishment of a sponsored ADR program creates a broader secondary market for Latin securities to trade, particularly in the United States and enables US investors to trade in Latin securities without the hazards or inconveniences of cross-currency transactions.

Latin has appointed INTL Trading Inc, a division of Fortune 500 Company INTL FCStone Inc, as its market maker in relation to ADRs. INTL Trading Inc makes markets in over 1,500 unlisted ADRs and foreign ordinary shares that trade in the OTC markets. INTL Trading Inc. is one of the largest US market makers in OTC foreign equities its leading service includes Price Clarity™ in the form of secure, web-delivered, real-time pricing, and Price Confidence™ available via regularly issued execution quality reports.

Commenting on the quotation of LRS on the OTCQX, Latin Resources Limited Managing Director, Mr Chris Gale, said, "Latin sees the establishment of the quotation of the ADR on the OTCQX as an important platform for broadening its exposure to North American investment funds and institutional investors and increasing opportunities for North American investors to participate in the future growth of the Company.

"With our recent SETSqx quotation on the London Stock Exchange, and now the establishment of quotation on the OTCQX, we have the potential to significantly increase liquidity in the securities of Latin Resources and establish a global investment network, linking the Company to key investment markets in Australia, North America and Europe."

"We are pleased to welcome Latin Resources to OTCQX," said R. Cromwell Coulson, President and Chief Executive Officer of OTC Markets Group. "The superior information and visibility of the OTCQX marketplace allows companies to efficiently build investor confidence and expand their shareholder base."

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Latin was recently admitted to trading on the Stock Exchange Electronic Trading System – quotes and crosses (“SETSqx”) of the London Stock Exchange (Ticker: LRS), where it has appointed finnCap as its UK broker.

For and on behalf of the board.

Zane Lewis
Company Secretary

About Latin Resources Limited

Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America, with a specific focus on Peru.

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