



LATIN RESOURCES
LIMITED

LATIN RESOURCES LIMITED
ABN: 81 131 405 144

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22 November 2010

Dear Option Holder,

NOTICE OF RENOUNCEABLE ENTITLEMENT ISSUE TO OPTION HOLDERS

We are writing to you in relation to your option holding in Latin Resources Limited (**Company**).

The Company has announced to the ASX Limited (**ASX**) a renounceable entitlement issue of one (1) Option for every five (5) Shares held by Shareholders at an issue price of \$0.01 per Option, to raise up to approximately \$265,500 on the record date of 30 November 2010 (**Entitlement Issue**).

Pursuant to the terms of the options that were issued to you, the Company is required to notify you of your right to participate in any pro rata issue of securities if you exercise your options prior to the record date for the pro rata issue.

Accordingly, take notice that in order to participate in the Entitlement Issue, you will need to exercise your options prior to the record date for the Entitlement Issue, being 30 November 2010.

The Company has lodged a prospectus in relation to the Entitlement Issue at the Australian Securities & Investments Commission and this document will be despatched to shareholders of the Company on 3 December 2010. The prospectus outlines the Entitlement Issue in detail.

Should you have any queries in relation to this matter, please do not hesitate to contact the Company on (+61 8) 9485 0601.

Yours faithfully

JIM MORAN
Company Secretary

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