

# MEDIA CLIPPING

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### Latin unveils maiden resource

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#### **LATIN Resources has announced a maiden inferred resource of 119 million tonnes at 5.7% heavy mineral content for the Guadalupito mineral sands project in Peru.**

The resource sits between the surface and around 15m depth and is based on a 1% HM cut-off.

Above the water table, the resource is 38Mt at 8.9% HM, equating to an average 15.3% HM in the minus 1mm+52 micrometre sand fraction, representing an average of 63.5% of total sample mass.



Below the water table, the resource is 81Mt at 4.1% HM, equating to an average 5.3% HM of the minus 1mm+52 micrometre sand fraction, representing an average of 63.5% of total sample mass.

The resource covers 682 hectares within the overall project, which covers 16,437ha.

"It is very pleasing to announce our initial JORC resource at Guadalupito, which provides our 'proof of concept' and validates our exploration model," Latin managing director Chris Gale said.

"We have only drilled 68 holes of a 1500 drillhole program, on 682 hectares out of more than 16,000 hectares of concessions, which displays the enormous upside potential of the Guadalupito project as we continue to drill over the coming months."

Latin shares gained half a cent to A25c.

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