

MEDIA CLIPPING

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BREAKING NEWS

Fri 16/03/2012

Latin likes Guadalupito shape

16th Mar 2012

PERTH, Mar 16 – Australian explorer **Latin Resources** believes its Guadalupito iron and **heavy minerals** sand deposit in northern **Peru** is shaping up as a world class multi-commodity mineral sands project.

Over 28km of strike of shoreline sediments have been analysed via 2,895 samples and the company is confident of improving on the initial JORC inferred resource of 119Mt @ 5.7% heavy minerals (HM).

An average 8.9% HM content was found in 1,913 samples applying a 3% low grade cut and an average 12.5% HM found within an average sand content of 70% by weight in 2,234 samples after applying a 3% cut.

Gold content averaged 0.32g/t in the undersize component of the 2,234 samples, suggesting gold will be an important by-product of any future operation.

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