

MEDIA CLIPPING

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Mining Briefs: South Boulder, Sihayo and more

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TALKS advance for South Boulder and Arafura, OceanaGold is on track at Didipio, Latin lists in the US and Planet acquires ground, as well as drilling results from Sihayo, Lachlan Star and Argonaut in Mining Briefs today.

South Boulder Mines is in talks with Eritrean National Mining Corporation over higher participation in the Colluli potash project.

ENAMCO has a 10% interest in the project but has asked South Boulder to submit a proposal for ENAMCO to acquire up to a further 30%.

The project has capital costs of \$US740 million (\$A705.8 million) and South Boulder said ENAMCO's involvement would provide certainty.

Infill drilling at **Sihayo Gold's** Sambung project will allow the company to release an updated resource in May.

New results included 15m at 4.26 grams per tonne gold from 57m, 6.85m at 3.35gpt gold from 83m, 3.2m at 9.18gpt gold from 6m, 6.4m at 3.6gpt gold from 11m, 9m at 4.64gpt gold from 33m and 6.5m at 5.59gpt gold from 75m.

Zones of silver mineralisation were also encountered with results of 7.8m at 22.46gpt silver from 36m, 14.1m at 48.1gpt silver from 75.9m and 6m at 20gpt silver from 71m.

Rare earths hopeful **Arafura Resources** said it was providing Germany's ThyssenKrupp Metallurgical Products with samples to evaluate as per a letter of intent.

ThyssenKrupp executives recently visited Arafura's Nolans Bore project and technology demonstration facility and agreed to progress the LoI to a commercial offtake agreement.

Arafura said it was also in discussions with ThyssenKrupp in regards to funding for the project.

OceanaGold Corporation says construction at its Didipio project in the Philippines is on track and has achieved one million man hours without a lost time injury.

Concrete pouring is 40% complete and progressing at 5% per week and much of the key equipment is onsite or on its way to site.

Junior gold miner **Lachlan Star** has released further drilling results from the CMD mine in Chile, some of the thickest and highest grade intersections to date.

The latest results included 175m at 0.89gpt gold from 37m, including 94m at 0.96gpt gold and 22m at 1.98gpt gold and 130m at 0.85gpt gold from 29m, including 20m at 0.84gpt gold and 97m at 0.95gpt gold.

The company will use the results for a further resource update.



Drilling at Colluli in Eritrea

Sydney
Perth
Melbourne
Brisbane
Canberra
Adelaide
Auckland
Wellington
Affiliated worldwide



Latin Resources has started trading on the OTCQX platform in the US after establishing an American depository receipt program, with the Bank of New York Mellon appointed as its US representative.

Planet Metals has signed a deal with **Callabonna Uranium** to purchase its Oak River tenement for \$A65,000 cash.

Planet was already earning 51% in the tenement, as well as two others, but the farm-in has been terminated and Callabonna will retain the other two tenements.

Oak River is adjacent to Planet's Mount Borium project in North Queensland.

Finally, **Argonaut Resources** has released copper results from the Lumwana West project in Zambia.

Results included 176m at 0.55% copper and 0.04% cobalt from 51m, including 33m at 1.04% copper and 0.1% cobalt, 31m at 1.57% copper and 0.02% cobalt from 173m, including 17m at 2.44% copper and 0.03% cobalt and 6m at 5.51% copper, 0.3gpt gold and 0.7% cobalt.

Further results are pending.