



GLOBAL NAVIGATION

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Resource Generation: Acquisitions stand to boost pro

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LATIN RESOURCES

[Full Latin Resources profile here](#)

Latin Resources (ASX: LRS) is focused on Peru where the company has several projects.

At Ilo Norte the focus is iron, copper and gold, while at Guadalupe the target is iron and heavy mineral sands - with the company targeting a JORC Resource in 2011.

## Latin Resources gains broader market access with United States OCT-QX listing

Monday, March 26, 2012 by Christine Feary



Latin Resources (ASX: LRS, LON: LRS, OCTQX: LNRDY) has increased its investor reach, listing on the United States' third highest traded market, the OTC-QX.

This is in addition to the company's recent admission to the Stock Exchange Electronic Trading System – quotes and crosses (“SETSqx”) of the London Stock Exchange (Ticker: LRS).

The company is focused on accelerating activities at the Guadalupe Iron Sands Project in Peru, targeting an upgrade to the maiden JORC Resource of 119 million tonnes at 5.7% Heavy Minerals. The company will trade its American Depositary Receipts under the ticker LNRDY.

Latin Resources managing director Chris Gale said the company's quotation on the OTCQX would broaden the company's exposure to North American investment funds and institutional investors.

"With our recent SETSqx quotation on the London Stock Exchange, and now the establishment of quotation on the OTCQX, we have the potential to significantly increase liquidity in the securities of Latin Resources and establish a global investment network, linking the Company to key investment markets in Australia, North America and Europe," Gale said.

### Guadalupe Project

One of the factors that makes Guadalupe particularly attractive is its proximity to high quality infrastructure.

The project is located 10 kilometres from Chimbote, home to a major port and one of the largest steel smelters in Peru.

In addition, it is close to existing projects, including Barrick Gold's (NYSE: ABX, TSE: ABX) Pierina Mine, an open pit truck and loader operation.

In 2011, Pierina produced 152,000 ounces of gold, and at the end of December had Proved and Probable Reserves of 771,000 ounces of gold.

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