



# Resources stocks dominate market trades by directors

BY CHRISTOPHER WEBB

**SHARES sales in a string of resources-related stocks highlighted directors' trades this week.**

Christopher Ellison, an executive director and founding director of mining services group Mineral Resources, topped the sellers' list. He sold a whopping \$41 million of stock.

The group's chairman and managing director, Peter Wade, recently sold \$25 million of stock and non-executive director Mark Dutton collected about \$6 million, which means the three directors have sold \$72 million of stock at prices ranging from \$12 to \$12.83.

The stock closed yesterday at \$12.10, placing a value on Dutton's retained shares of nearly \$327 million.

Among miners, Gavin Thomas, the managing director of goldminer Kingsgate Consolidated, weighed in second on the disposals' list, collecting nearly \$4.5 million.

All up, the sellers disposed of about \$83 million of stock, while the buyers spent about \$5 million.

Few heavyweight companies appeared on the buyers list; an exception was Leighton Holdings.

Non-executive board member Paula Jane Dwyer joined the Leighton board on New Year's Day and on March 20 she opened her shareholding account with the



**Kingsgate's Gavin Thomas sold, collecting nearly \$4.5 million.**

PICTURE: ROB HOMER

purchase of 2000 shares at \$23.35.

On Thursday, the group's chief, Hamish Tyrwhitt, said he was deeply disappointed by a deterioration in performance since the December 2011 quarterly reviews. Yesterday the scrip fell 84¢ to \$21.32, its lowest price since mid-January. Oh for the days when former Leighton kingpin Wallace King was flogging stock. In calendar 2010 he disposed of nearly \$21 million of stock at \$32.72 a share. He ceased to be a director on December 31. By mid-April, the shares were down to \$24.

Elsewhere among the buyers, Wayne McCrae again bought some stock in CuDECO, an explorer, while Jennifer Hill-Ling returned

as a buyer of Hill Holdings.

Gary Weiss has been buying in a couple of listed companies recently, the most recent being a slab of stock in investment outfit Ariadne Australia. Fellow board member David Baffsky was also a buyer.

Lyndsey Cattermole did a spot of averaging down in PaperlinX. In March last year she paid 45.5¢ a share. This week she increased her stake tenfold.

Previously she held 226,510 shares but now is the proud owner of 2,248,790 shares. On Monday and Tuesday she spent a bit less than \$200,000, paying 9.9¢ a share.

Anyone who wants to piggyback Cattermole can do so at 8¢.



# TRADING ROOM

## DIRECTORS' TRADES

### WHAT THEY BOUGHT

COMPANY	DIRECTOR	VALUE	SHARES	PRICE
Washington H Soul	Millner family	\$548,348	40,000	\$13.709
PlatSearch	Kwan Chee Seng	\$303,090	3,477,695	\$0.087
Ezeatrn	Zaffer Soemaya	\$202,000	510,000	\$0.40
Bell Financial	Bell/Provan	\$201,641	373,410	\$0.540
PaperlinX	Lyndsey Cattermole	\$199,955	2,022,280	\$0.099
Equities & Freehold	Leo Iafrate	\$149,175	601,700	\$0.248
CuDeco	Wayne McCrae	\$116,428	34,518	\$3.373
Hills Holdings	Jennifer Hill-Ling	\$121,178	111,040	\$1.091
NuEnergy Gas (a)	Graeme Robertson	\$100,000	1,111,111	\$0.090
Ariadne	Gary Weiss	\$90,000	250,000	\$0.360
Sundance Energy	Damien Hannes	\$78,540	100,000	\$0.785
Ariadne	David Balfsky	\$72,000	200,000	\$0.360
ThinkSmart	Fernando de Vicente	\$63,030	177,500	\$0.355
ClearView Wealth	Susan Thomas	\$61,993	140,894	\$0.440
Tag Pacific	Robert Moran	\$57,500	250,000	\$0.230
Collection House	David Liddy	\$48,400	58,000	\$0.834
Zicom	Glok Lak Sim	\$47,050	220,000	\$0.214
Leighton Holdings	Paula Dwyer	\$46,698	2,000	\$23.349
HGL Ltd	Dr Frank Wolf	\$43,200	50,000	\$0.86
Malagasy Minerals	Guy Leclizio	\$40,315	738,446	\$0.055
Torrens Energy	Anthony Woolles	\$40,129	500,000	\$0.080
Viking Ashanti	John Gardner	\$37,000	240,000	\$0.154
Mt Gibson Iron	Geoffrey Hill	\$34,500	30,000	\$1.150
Kaboko Mining	Jason Brewer	\$30,000	1,000,000	\$0.030

### WHAT THEY SOLD

COMPANY	DIRECTOR	VALUE	SHARES	PRICE
Mineral Resources	Christopher Ellison	\$41,375,462	3,447,815	\$12.00
Kingsgate	Gavin Thomas	\$4,476,712	700,000	\$6.40
Seymour Whyte	Brian Riggall	\$4,007,199	2,000,000	\$2.00
McMillan Shakes	John Bennetts	\$2,623,588	250,000	\$10.49
Sedgman	Russell Kempnich	\$2,250,000	1,000,000	\$2.25
Seymour Whyte	John Seymour	\$2,009,604	1,000,000	\$2.01
WorleyParsons	Larry Benke	\$1,468,750	50,000	\$29.38
Lycopodium	Lawrence Marshall	\$1,393,840	200,000	\$6.97
Lycopodium	Rodney Leonard	\$1,393,840	200,000	\$6.97
Azimuth Resources (b)	Dominic O'Sullivan	\$755,000	1,000,000	\$0.76
Charter Hall (c)	David Harrison	\$706,061	325,254	\$2.17
Ramsay Health	Patrick Grier	\$434,083	22,376	\$19.40
Tag Pacific	Gary Cohen	\$383,230	1,664,500	\$0.23
NuEnergy (d)	Graeme Robertson	\$225,000	2,500,000	\$0.09
Latin Resources (e)	Christopher Gale	\$200,000	2,000,000	\$0.10
Lifestyle	Bruce Carter	\$100,000	1,000,000	\$0.10
Investorfirst	Darren Pettiona	\$100,000	1,666,666	\$0.06
BSA Ltd	Ross Johnston	\$99,375	375,000	\$0.27
Ivanhoe Australia	Hyle Wightman	\$96,790	53,475	\$1.81

NOTES: Table in SA. (a) also a seller (b) also exercised \$500,000 of options (c) also exercised \$630,993 of options (d) also a buyer (e) options