

# MEDIA CLIPPING

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## Mining Briefs: Terramin, Western Desert and more

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**PLATINA engages consultants, Terramin progresses strategic review, Western Desert has a win in the Northern Territory and exploration updates for South Boulder, Latin, Chesser and Lio town are the *Mining Briefs* highlights.**

**Platina Resources** has awarded the scoping study on its Owendale platinum and scandium project in central New South Wales to Perth-based metallurgical consulting group Battery Limits.

Work is set to start next Monday and the report is due to be finalised by the third quarter.

**Terramin Australia** continues to progress its strategic review with an initiative to unlock the value of the prospective Menninnie and Fleurieu exploration projects in South Australia.

The company is currently seeking expressions of interest for either a joint venture or outright sale of the properties which incorporate a large inferred zinc-lead resource and drill-ready copper-gold prospects.

It has engaged Fortis Ago as corporate advisor to assist with the process.

The Northern Territory government has given **Western Desert Resources'** Roper Bar iron ore property major project status.

Located 60km south of Ngukurr, it has a resource base of 352 million tonnes grading 40% iron including a direct shipping ore component of 28Mt at 57.3% iron.

Mining is expected to begin next year and the project has the potential to produce up to 24Mt of iron ore over an eight-year period.

Turning to Western Australia and diamond drilling by **South Boulder Mines** has intersected high-grade visible gold at its Duketon gold project JV with Independence Group.

A result of 2.36m at 59.78 grams per tonne gold from 218m downhole including 0.85m at 164gpt gold from 219.51m was returned.

Independence is earning 70% of the nickel rights on the permit by sole funding exploration and development through to the completion of a bankable feasibility study, while South Boulder retains 100% of the gold rights, provided they are not part of any proposed nickel development.

**Latin Resources** has identified high-grade heavy mineral content from surface to 39m depth almost 3km northeast of its existing resource at its Guadalupito project in Peru.

One hole drilled to 39m averaged 7.4% heavy mineral over its entire length including 15m at 9.8%HM from surface.

In Turkey, **Chesser Resources** has returned a number of significant new gold hits outside the resource area at its Kestanelik property.

Results included 12.8m at 3.7gpt gold and 2.3gpt silver from 81.8m including 8.4m at 5.4gpt gold and 3.3gpt silver; 5.5m at 4gpt gold and 4.3gpt silver from 44m including 2.4m at 8.7gpt gold and 7.1gpt silver; 2.1m at 8.7gpt gold and 8.2gpt silver from 27.7m including 1m at 17.9gpt gold and 16.5gpt silver; 2.1m at 6.2gpt gold and 1.2gpt silver from 194.4m; and 4.2m at 4gpt gold and 4.8gpt silver from 86m including 2.1m at 7.4gpt gold and 7.9gpt silver.



Drilling at Kestanelik

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