



Latin Resources

Jul 16th 2012

Latin Resources poised to announce 'Proof of Concept Mining Study' for Guadalupito

Latin Resources (ASX: LRS) has some potentially very interesting news on the horizon, and today has been granted a trading halt by the ASX pending an announcement on the 'Proof of Concept Mining Study' for the Guadalupito project - with the company's shares placed in pre-open.

Guadalupito currently has a JORC Inferred Resource of 119 million tonnes at 5.7% Heavy Mineral.

The potential of Guadalupito has not been lost on the Junefield Group, which increased its stake in Latin to 18.7% a month ago.

The halt will last until the earlier of an announcement being made to the market, or the opening of trade on Wednesday 18th July.

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Price: A\$0.29

Market Cap: A\$34.85M

1 Year Share Price Graph



Share Information

Code: LRS

Listing: ASX

Sector: General Mining

Website: www.latinresources.com.au

Company Synopsis:

Latin Resources (ASX: LRS) is focused on Peru where the company has several projects

At Ilo Norte the focus is iron, copper and gold, while at Guadalupito the target is iron and heavy mineral sands - with the company targeting a JORC Resource in 2011

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