

# MEDIA CLIPPING

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BREAKING NEWS

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## New study underpins Latin's Peruvian project

23rd Jul 2012

JULY 23 – A new positive "proof of concept" study shows Latin Resources' Guadalupito iron/mineral sands project in Peru can be exploited via low cost, proven mining methods. A comprehensive scoping study is due in August 2012.

The report is based on a run of mine within the revised exploration target of 1.1-4.4Bt across 2 conformable sediment units with weighted averages of 8.8% HM and 4.2% HM, to an average mineable depth of 13.3m. This conceptual exploration target compares favourably with Latin's target of 2-2.6Bt.

The report envisages about 2,900 pits at 200m x 100m spacing along 28km of shoreline sediments.

The project has current JORC resources of 159Mt @ 5.7% HM in just 5% of the total project area.

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