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LATIN RESOURCES HUNTS A PARTNER FOR PERU PROJECT

SYDNEY, May 29

Australia's **Latin Resources** is seeking a joint venture partner as it contemplates a 2015 start to mining its wholly owned Guadalupito **iron and mineral sands** project in western **Peru**.

MD Chris Gale said Guadalupito's recent JORC inferred resource upgrade to 1.4Bt at 5.7% heavy mineral positioned Latin Resources to become one of the world's biggest mineral sands producers.

The project also has a conceptual 4Bt exploration target, and Gale said its investment appeal was enhanced by zircon, rutile, ilmenite, titanium and andalusite.

Gold grades have also been identified of potential economic significance.

With 2015 a realistic target, Gale told the *Latin America Down Under* resources conference in Sydney the maiden output would occur at a time forecasters expect average annual growth in demand across the titanium and zircon markets of at least 4% until at least 2020.

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