

# MEDIA CLIPPING

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## LATIN OUT OF PERUVIAN HM RESOURCE

### PERTH, Jun 5

Australian explorer **Latin Resources** has walked away from the Heldmaier **Heavy Minerals (HM)** resource in **Peru**, saving itself \$US3.34M, to concentrate on its 22,000ha Los Conchaes HM project, also in Peru.

Los Conchaes, with inferred resources of 1.073Bt @ 6.1% HM, is part of Latin's Guadalupito project, which has total inferred resources of 1.465Bt @ 5.7% in-situ and hosts a 4.5Bt conceptual exploration target. Latin is currently looking for a *JV* development partner.

The Heldmaier resource of 135.6Mt @ 5.5% HM is significantly smaller than the Los Conchaes resource and Latin says its JORC inferred resources are less than 9% of Guadalupito and less than 3% of the conceptual exploration target estimated there.

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