

at the Maria del Huerto project in San Luis commencing in late January 2018 once the drilling operator has been appointed.

Drilling will be funded from existing cash resources.

Metallurgical test work will be carried out on a material derived from drill core, and the company strategy is to run the scoping study in parallel with the drilling to determine a JORC resource in respect of its lithium projects in Argentina.

The purpose of this work is to provide Latin Resources an indicative CAPEX for a stand-alone process plant.

Adding to the news flow, concession applications covering over 98,000 hectares in San Luis are expected to be granted early 2018.

Moving to cobalt

At the La Rioja Cobalt project, the consultants that submitted the concession applications and completed the supporting EIA's have advised that the approvals of the EIA's and the issue of the concessions is imminent.

They also advise that geological work such as mapping and sampling can be carried out now.

Consequently, fieldwork will commence in the first-quarter of 2018 for further mapping and sampling to assist in determining drill targets.

Copper leverage

First Quantum Minerals has commenced an induced polarization geophysics program on the MT03 copper concessions in Ilo District, Southern Peru.

The data will be analysed and on completion used to generate drill targets with the drill permitting to commence shortly thereafter.

Gale added: "The possibility of First Quantum drilling our copper project in Ilo along with our new sister company Westminster Resources developing our other Ilo copper projects adds further value to LRS with copper prices recently reaching 5 years highs."

Also, the sale of the company's copper assets in Southern Peru to Westminster Resources Ltd (TSXV:WMR) is nearing completion.

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