



# Latin Resources

Nov 29<sup>th</sup> 2012

## Latin Resources to raise funds

Latin Resources (ASX: LRS) is in pre-open this morning after the ASX granted the company a trading halt pending capital raising details.

Earlier in the month Latin announced a revised exploration target for the Guadalupito Project in northern Peru of 4.5 billion tonnes at 6.1% heavy minerals, demonstrating the size potential of the project.

Significantly, this excludes the Heldmaier and Tres Chosas JORC Inferred resource totalling 393 million tonnes at 4.5% heavy minerals.

Chris Gale, managing director, said at the time: "With these results the Guadalupito project has demonstrated its truly world class potential."

The halt will last until the earlier of an announcement being made to the market, or the opening of trade on Monday 3rd December.

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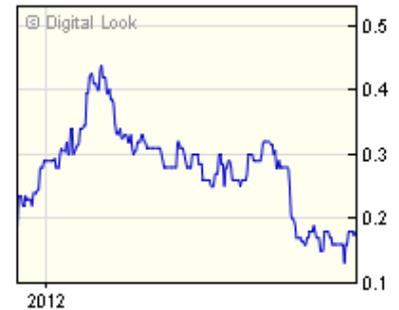
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**Price:** A\$0.18

**Market Cap:** A\$34.15M

### 1 Year Share Price Graph



### Share Information

**Code:** LRS  
**Listing:** ASX  
**Sector:** General Mining  
**Website:** [www.latinresources.com.au](http://www.latinresources.com.au)

### Company Synopsis:

*Latin Resources (ASX: LRS) is focused on Peru where the company has several projects, including Ilo Norte where the focus is iron, copper and gold, while at Guadalupito the target is iron and heavy mineral sands.*

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