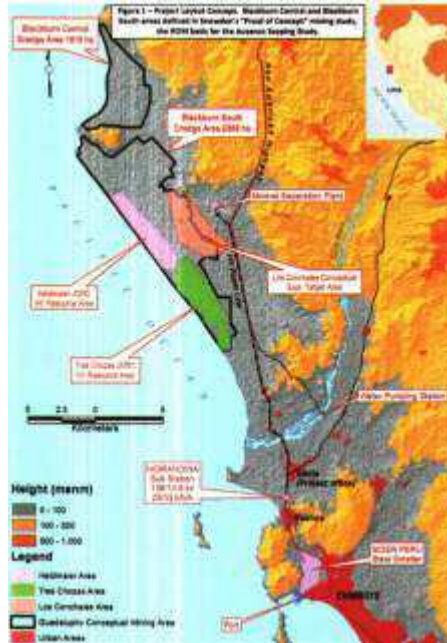




Study breathes life into Guadalupito



A scoping study by Ausenco provided Latin Resources with sufficient confidence to continue drilling and sampling to expand its inferred resource base at Guadalupito

Ausenco Ltd's mining and metals division completed a scoping study at Latin Resources Ltd's Guadalupito project.

The study gives Latin Resources the confidence to continue drilling and sampling to expand its inferred resource base, upgrade inferred resources and evaluate proceeding with pre-feasibility studies.

The study focused on two areas within Latin's overall 17,500 ha concession holding: Blackburn South and Blackburn Central. The mining scenario uses Snowden's "proof of concept" mining study, based on a conceptual model of up to 2.7bt ROM.

Heavy mineral concentrate from the floating concentrator will then be pumped as a slurry to a mineral separation plant to deliver separate concentrates containing magnetite, andalusite, zircon, ilmenite, rutile and gold.