

# MEDIA CLIPPING

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## Mining Briefs: Discovery, Red Mountain and more

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**IN Mining Briefs today: Discovery surges at Boseto; Batangas DFS underway; Matsa nearology; testwork success at Los Conchaes; and Cullen drilling gets rained out.**

**Discovery Metals** has recorded 2000 tonnes of copper production at its Boseto mine in Botswana for the month of April, a 40% increase on the average monthly rate in the previous quarter of operations.

The company attributed the improvement to workforce commitment and efficiency progress in the areas of drilling and haulage.

Utilisation of drill rigs and haul trucks improved by 15% on average compared to the March quarter, while concentrate production rose 16% to 4300t.

Following promising results from drilling, sampling and geotechnical studies, **Red Mountain Mining** has formally launched a definitive feasibility study on its Batangas gold project in the Philippines.

Red Mountain has appointed **Como Engineers**, citing the company's experience in taking gold projects to final engineered design and specialisation in modular gold plants that may be constructed off-site.

The move builds on scoping study results published in March finding potential for a viable mine and processing operation able to recover more than 90,000 ounces of gold after pre-production capital of \$A16.7 million.

Diversified explorer **Matsa Resources** says an induced polarisation anomaly coincident with strongly enriched nickel values has established a high-priority nickel-copper drill target at its Symons Hill tenement just 6km from **Sirius Resources'** massive Nova deposit in Western Australia.

The target was defined as directly below a nickel zone having previously returned assays of 108m at 0.27% nickel and 12m at 0.72% nickel.

A new round of testwork on **Latin Resources'** Los Conchaes project in Peru has resulted in the successful concentration of magnetite and andalusite using scalable gravity techniques.

"In the next phase of bulk testing, we aim to recover andalusite product samples for marketing purposes, made more likely now the bulk testing can be guided by the extremely comprehensive characterisation undertaken in Perth," Latin managing director Chris Gale said.

**Cullen Resources** has suspended drilling at its Mt Eureka nickel project in WA due to widespread heavy rain across the project area.

Cullen said it intended to restart the program as soon as practicable.

West Africa-focused iron ore company **Sphere Minerals** has reached agreements with two divisions of **Essar** for procurement of equipment and the construction of the Askaf project in Mauritania.

The total value of the two contracts is \$US600,000 million (\$A642.1 million) and completion is expected in early 2017.



Geologists inspecting core at Boseto