

# MEDIA CLIPPING

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## Miners on the up

Monday, 31 March 2014  
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**AUSTRALIAN stocks extended gains today as miners even found traction amid mostly lacklustre commodity pricing.**

Stock	ASX Code	Close (\$)	Change (cents)	Change (%)	Vol (M)	VWAP (\$)
Whitehaven Coal Ltd	↑ WHC	1.655	7.5	4.75	6.21	1.64
Medusa Mining Ltd	↑ MML	2.08	9	4.52	2.12	2.04
OZ Minerals Ltd	↑ OZL	3.56	14	4.09	4.86	3.54
Mount Gibson Iron Ltd	↑ MGX	0.91	3.5	4.00	13.31	0.91
Regis Resources Ltd	↑ RRL	2.27	8	3.65	1.70	2.24
Evolution Mining Ltd	↑ EVN	0.86	2.5	2.99	2.49	0.86
Alacer Gold Corp	↑ AQG	2.79	8	2.95	0.91	2.77
Northern Star Resources Ltd	↑ NST	1.13	3	2.73	3.51	1.11
AngloGold Ashanti Ltd	↑ AGG	3.84	10	2.67	0.01	3.67
PanAust Ltd	↑ PNA	1.575	4	2.61	4.88	1.56
Beadell Resources Ltd	↑ BDR	0.605	1.5	2.54	7.39	0.60
Sandfire Resources NL	↑ SFR	5.84	14	2.46	0.45	5.78
Iluka Resources Ltd	↑ ILU	9.91	20	2.06	2.83	9.88
Paladin Energy Ltd	↑ PDN	0.465	0.5	1.09	4.42	0.47
Independence Group NL	↑ IGO	3.91	4	1.03	0.60	3.89
Newcrest Mining Ltd	↑ NCM	9.89	9	0.92	5.04	9.89
BHP Billiton Ltd	↑ BHP	36.47	33	0.91	6.46	36.58
Aquila Resources Ltd	↑ AQA	2.34	2	0.86	0.22	2.34
Rio Tinto Ltd	↑ RIO	63.55	31	0.49	1.63	63.68
Western Areas Ltd	↑ WSA	3.32	1	0.30	0.91	3.27
New Hope Corp Ltd	– NHC	2.99	0	0.00	0.27	2.97
Atlas Iron Ltd	– AGO	0.975	0	0.00	7.01	0.98
Energy Resources of Australia	↓ ERA	1.335	-0.5	-0.37	0.66	1.32
OceanaGold Corp	↓ OGC	2.4	-1	-0.41	0.40	2.41
Alumina Ltd	↓ AWC	1.195	-0.5	-0.42	26.33	1.20
Sirius Resources NL	↓ SIR	2.43	-3	-1.22	0.55	2.43
Fortescue Metals Group Ltd	↓ FMG	5.25	-9	-1.69	20.46	5.29
Arrium Ltd	↓ ARI	1.35	-3	-2.17	11.16	1.37
Lynas Corp Ltd	↓ LYC	0.21	-0.5	-2.33	12.78	0.22
Yancoal Australia Ltd	↓ YAL	0.41	-2	-4.65	0.10	0.40

The S&P/ASX 200 index was 0.5% higher at 5394 points, with the basic materials sector posting a 0.8% gain on the session.

BHP Billiton was up 0.9% to \$A36.47 while Rio Tinto closed 0.5% higher at \$63.55.

Gold and iron ore companies recorded some notable improvements despite flat pricing for Western Australia's top commodities.

In iron ore, Radar Iron jumped 27.3% to 2.8c while Iron Road gained 22.4% to 30c and Haranga Resources closed 23.1% higher at 8c.

A number of gold companies followed the lead of Newcrest Mining (up 0.9% to \$9.89), with Commissioners Gold up 17.6% to 2c and West Africa explorer Bassari Resources surging 42.9% to 1c.

Nullagine gold operator Millennium Minerals, meanwhile, soared 50% on the day to 16c after reporting a better-than-forecast maiden profit for 2013.

The most conspicuous block of mining companies, however, may have been in the uranium sector, which seemed to benefit from increasing buoyant analyses on the fuel despite the spot uranium price continuing to simmer at just over \$US34 per pound.

Uranium Equities was up 18.2% to A1.3c, while Cauldron Energy gained 20.5% to 10c and UraniumSA finished 15.8% up at 2.2c.

Standout losers bucked the day's momentum across the mining industry, with Carpentaria Exploration down 17.5% to 9.9c, Summit Resources down 13.2% to 33c and diversified explorer Stratum Metals 39.3% lower at 1.7c.

Latin Resources, meanwhile, fell 15.4% to 5.5c today with the release of an annual report.

Resources companies requesting trading halts included Horseshoe Metals, Gulf Mines, Minera Gold, Liontown Resources, Newera Resources and Reward Minerals which is expecting to make an announcement regarding its Lake Disappointment potash project in WA by Wednesday.

The Australian dollar was last trading at US92.29c