

# MEDIA CLIPPING

Publication: MiningNews.net

Page: Online

Date: 31<sup>st</sup> July 2013

## Capital Watch: Aphrodite, Lincoln and more

Wednesday, 31 July 2013

**IN Capital Watch today: Aphrodite approves convertible note facility; Lincoln announces rights issue; Cassini and Latin raise funds; and Bulletin's entitlement offer closes.**

**Aphrodite Gold** has approved a convertible note facility totalling \$A2.5 million.

The facility was secured with R.MS, a company related to Peter Buttigieg, who is Aphrodite's executive chairman and acting chief executive.

The facility, which requires shareholder approval, means the company now has sufficient funding to conclude the current stage of feasibility studies prior to the start of the final study for the Aphrodite gold project.

**Lincoln Minerals** has announced an underwritten non-renounceable rights issue to raise about \$1.44m through the issue of about 28.8 million shares at 5c per share.

Proceeds from the issue will be used for support ongoing graphite exploration and market evaluation of its Kookaburra Gully project, provide funding to start preparation of a mining lease application, help the company obtain groundwater licenses and provide funding for reconnaissance exploration on the Nantuma iron ore licence.

The offer opens on August 15 and closes on August 29.

**Cassini Resources'** share purchase plan has closed, raising \$849,000 after receiving 8.49 million applications, falling short of the \$1.3 million hoped for.

The funds will provide general working capital requirements, strengthen its balance sheet to progress the West Musgrave project and fund ongoing exploration.

The company reserves the right to place the shortfall from the SPP, being 4.51 million shares, at the discretion of the directors.

**Latin Resources** has received firm commitments from sophisticated and professional investors to subscribe for 11.42 million shares in the company at 7c per share to raise about \$800,000.

No related parties or associates of related parties of the company participated in the placement.

Funds raised from the placement will be used to progress Latin's projects in Peru and for working capital purposes.

Gold developer **Bulletin Resources** has received applications under its entitlement offer totalling about \$516,416 before costs.

The pro-rata offer, priced at 3c per share, was set to raise up to \$1.67 million.

The company said the allotment and issue of the 17.21 million new shares would occur on August 2, with the board reserving the right to place the shortfall of 38.46 million new shares at their sole discretion.

## PPR

Professional Public Relations Pty Ltd  
Level 2  
1 Altona Street  
WEST PERTH WA 6005  
Phone +61 8 9388 0944  
Fax +61 8 9388 0933  
perth@ppr.com.au  
www.ppr.com.au

ABN 16 001 045 450

Sydney  
Perth  
Melbourne  
Brisbane  
Canberra  
Adelaide  
Auckland  
Wellington  
Affiliated worldwide

