

# MEDIA CLIPPING

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## Latin hopes to raise cash for exploration

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PERTH (miningweekly.com) – ASX-listed Latin Resources was hoping to raise as much as A\$2-million in a share purchase plan (SPP) to fund drilling and testwork at its Ilo Este and Guadalupito iron projects, in Peru.

Under the SPP, shareholders could purchase between A\$500 and A\$15 000 of additional shares, at a price of 3.8c each.

The offer price represented a 10% discount to the market price of Latin Resources' shares on May 20, and a 25% discount to the volume-weighted average price of the company's shares over the last 15 days.

The company's share prices fell by nearly 5% on Wednesday, to trade at a low of 4c a share, down from the 4.2c a share opening price.