



Proactive Investors Australia

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All Ords gains with miners leading, which stock jumped 66.67%?

Australian stocks have bounced back with miners leading the pack on rising iron ore prices and positive Chinese trade data. The All Ords is up 50.9 points, or 1%, to 5,204.

Iron ore for immediate delivery to the port of Qingdao in China rose 4.9% to US\$84.17 per tonne. This sent the Materials Index up 2.6% to 9,173.7 points.

Further support came from yesterday's release of positive Chinese trade data with Chinese exports rising faster than expected in September, up 15.3% from the previous year while imports rose 7% in the same period against an expected decline of 2%.

Reserve Bank of Australia assistant governor Guy Debelle warned at an investment conference that the Australian dollar was undervalued.

In addition, the National Australia Bank's business survey for September showed that confidence was at its lowest level since before the 2013 federal election with many companies reporting a "persistently soft operating environment" with dropping profits and a particularly downbeat employment market driving conditions lower.

A number of companies have also started to hint at their earnings with Telstra (ASX:TLS) saying that it expected income and EBITDA growth to offset the loss of revenue from its offloaded CSL business.

Pacific Brands (ASX:PBG) also noted that profits should increase compared to the previous corresponding quarter while Cochlear (ASX:COH) noted that sales momentum would continue to grow.

In the midst of the positive market, Arc Exploration (ASX:ARX) shone all the more brightly, rising 66.67% to \$0.005 with more than 4 million shares trading hands.

The company is focusing on its Junee Gold Project in New South Wales where it has recently completed 3D geophysical modelling of the 77,000 ounce Dobroyde gold deposit.

This confirmed the alteration system and structures are open at depth with potential for additional gold resources.

Initial ground validation work on the geophysical targets is in progress.

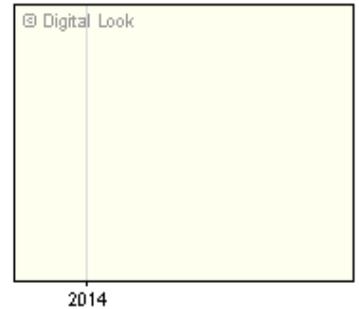
Arc has also chosen not to exercise the right to maintain its three tenements in West Papua after receiving formal notice from Anglo American (LON:AAL, OTCMKTS:AAUKY) that it will not proceed.

Carnarvon Petroleum (ASX:CVN) is up 4.88% to \$0.215 after announcing the start of a five well drilling program in Thailand that could increase oil production.

The company has a 20% interest in the assets, which currently produces oil at a steady gross rate of about 4,000 barrels per day.

Alkane Resources (ASX:ALK) rose 11.11% to \$0.25, Apollo Minerals (ASX:AON) is up 25% to \$0.02 while Grand Gulf Energy (ASX:GGE) put on 11.11% to \$0.01.

1 Year Share Price Graph



Share Information

Code: .
Listing: ASX
Sector: Media
Website:

Company Synopsis:

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Latin Resources (ASX:LRS) is up 13.51% to \$0.042 and Tiaro Coal (ASX:TCM) rose 25% to \$0.035.

Major miners

BHP Billiton (ASX:BHP) up 2.7% to \$33.47
Fortescue Metals Group (ASX:FMG) up 5.8% to \$3.66
Newcrest (ASX:NCM) up 3.3% to \$10.03
Rio Tinto (ASX:RIO) up 0.4% to \$60.72

Oil and Gas

Oil Search (ASX:OSH) up 1.1% to \$8.40
Santos (ASX:STO) up 1.6% to \$12.72
Woodside Petroleum (ASX:WPL) up 0.9% to \$39.08

Big 4 banks

ANZ Bank (ASX:ANZ) up 0.5% to \$31.18
Commonwealth Bank (ASX:CBA) up 0.1% to \$74.18
National Australia Bank (ASX:NAB) up 1.4% to \$32.28
Westpac (ASX:WBC) up 0.7% to \$32.12

Other banks, financials and industrials

AMP (ASX:AMP) up 0.8% to \$5.19
Bank of Queensland (ASX:BOQ) up 1.1% to \$12.01
Bendigo and Adelaide Bank (ASX:BEN) up 1.1% to \$11.44
Macquarie Group (ASX:MQG) up 0.8% to \$56.34
Suncorp (ASX:SUN) up 0.9% to \$13.88
Telstra up 0.9% to \$5.29

Retailers

JB Hi-Fi (ASX:JBH) up 2.1% to \$14.86
Wesfarmers (ASX:WES) up 2.0% to \$40.78
Woolworths (ASX:WOW) up 1.3% to \$34.11

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