



# Proactive Investors Australia

Sep 18<sup>th</sup> 2013

## Australia's All Ords slips 0.3%, investors fret on Fed tapering

Australian shares dipped today as caution ahead of an expected decision today by the U.S. Federal Reserve's to scale back its stimulus program continues to rule the market.

The broader All Ords shed 14.8 points, or 0.3%, to 5,230.4 while the benchmark ASX 200 slipped 13.1 points, or 0.2%, to 5,238.1.

Fed chairman Ben Bernanke is widely expected to announce a reduction of bond purchases by \$10 billion a month to \$75 billion.

Financials make (small) gains

Despite the general market sinking, financial stocks kept their heads above the water.

Two of the four major banks posted gains with Commonwealth Bank (ASX: CBA) rising \$0.38, or 0.52%, to \$73.98 while Westpac (ASX: WBC) was up \$0.05, or 0.15%, to \$32.52.

ANZ Bank (ASX: ANZ) dipped \$0.06, or 0.2%, to \$30.73 while National Australia Bank (ASX: NAB) shed \$0.04, or 0.12%, to \$34.64.

Second tier banks were all in positive territory with Suncorp (ASX: SUN) putting on \$0.10, or 0.77%, to \$13.17, Bendigo and Adelaide Bank (ASX: BEN) gaining \$0.02, or 0.2%, to \$10.22 and Bank of Queensland (ASX: BOQ) up \$0.10, or 0.96%, to \$10.57.

Miners still down

The major miners lost ground today with BHP Billiton (ASX: BHP) dipping \$0.05, or 0.14%, to \$36.09, Rio Tinto (ASX: RIO) down \$1.06, or 1.69%, to close at \$61.70 and Fortescue Metals Group (ASX: FMG) diving \$0.15, or 3.25%, to \$4.47.

Gold miner Newcrest (ASX: NCM) sank \$0.36, or 2.92%, to \$11.98.

Oil and gas stocks were also in the red with Woodside Petroleum (ASX: WPL) shedding \$0.31, or 0.8%, to \$38.43 and Oil Search (ASX: OSH) down \$0.10, or 1.16%, to \$8.54.

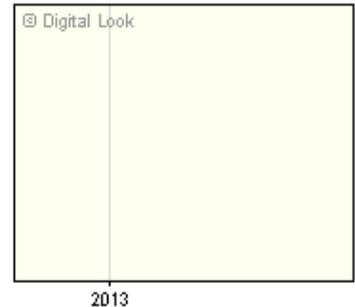
Santos (ASX: STO) was unchanged at \$15.00.

Juniors

Latin Resources (ASX: LRS) gained 3.08% to \$0.067 after finding 10 new copper, IOCG targets within its wholly-owned concessions covering 110,000 hectares in southern Peru.

These concessions are located within a highly prospective IOCG/porphyry copper belt that not only hosts 125 billion pounds of contained copper in published reserves and resources, it is also the source of half the country's copper production.

### 1 Year Share Price Graph



### Share Information

**Code:** .  
**Listing:** ASX  
**Sector:** Media  
**Website:**

### Company Synopsis:

*Proactive Investors is a leading financial and investor website and platform, dominating the "Small-Mid Cap" investor space with multiple investor "channels" and "touch-points."*

*Proactive Investors Australia is a part of the largest global financial investor network with offices in Australia, Europe, Asia and North America.*

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## Asian Markets

In contrast, Asian markets were generally positive with the Nikkei ramping up with a 1.35% gain to close at 14,505.36 points.

The Hang Seng Index was almost unchanged with a modest 0.03% dip to 23,174.54 points while the Shanghai Stock Exchange Composite Index is up 0.41% to 2,194.53 points.

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